



## PRESS RELEASE

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"COMMITTED TO SERVE"

### June 30th, 2021 – Fuel Surcharge Adjustment Notice

The Anguilla Electricity Company Ltd. (ANGLEC), advises that the Fuel Surcharge will be adjusted to 42¢ per kWh on Thursday July 1st, 2021. This impending change is the first increase since 2018 (all recent adjustments have been reductions).

#### Adjustment Background

In April 2021, ANGLEC scheduled an adjustment that was not pursued with the hope that costs would decrease due to economic factors at the time. Unfortunately, fuel costs have since increased, consistently. Additionally, ANGLEC has absorbed over 70% of the inflations by not issuing increases to customers for the past 3 years. Not issuing an adjustment after such a period of inflation would significantly hinder ANGLEC's operating ability. With the impending adjustment, ANGLEC is still committed to absorb a portion of the current fuel costs to soften the impact on customers in these difficult economic times.

The impending adjustment to 42¢ per kWh represents ANGLEC's considered cost sharing under the current conditions.

Kindly note, all adjustments to the Fuel Surcharge are applied in accordance with the Electricity (Rates and Charges) Legislation. While fuel prices continue to fluctuate, they have remained higher than the previous rates, on average resulting in a notable spike in fuel costs. More information can be found here: [http://www.gov.ai/laws/E035-02-Electricity%20\(Rates%20and%20Charges\)%20Regulations/](http://www.gov.ai/laws/E035-02-Electricity%20(Rates%20and%20Charges)%20Regulations/)

#### Applying the Fuel Surcharge Adjustment

Take the following steps to calculate your estimated bill under the new adjustment:

1. Multiply your average kWh usage by the base rate (EC\$0.63), record the sum
1. Multiply your average kWh usage by the Fuel surcharge rate (EC\$0.42), record the sum
1. Add the two sums together to estimate your usage costs for a month

#### ANGLEC Fee Structure Breakdown

Usage	Costs
0-40 Units (kWh)	EC\$22.00
41-25000Units (kWh)	EC\$0.63 per kWh
25000-100000Units (kWh)	EC\$0.62 per kWh
>100000 Units (kWh)	EC\$0.43 plus Service Charge EC\$20500.00
Fuel Surcharge	EC\$0.42 per kWh

**Customer Assistance**

At ANGLEC we understand that financial hardship can occur at any time, especially during the current climate which is why we are slow to issue increased adjustments. However, even when these decisions must be made we offer a plethora of assistance programs for customers in need. If you or someone you know may need help, we advise you to take advantage of our payment plans and deferment programs. Throughout all rate adjustments, we encourage our customers to employ energy conservation methods and to be proactive in all matters regarding their energy bills. For further information and assistance, please contact our Customer Care Unit via [1 \(264\) 497- 5200](tel:12644975200).